



# MORNING MANTRA



Daily Derivatives & Market Report

SEP 02, 2024



Indian equity markets held their gains till the end of the session with Nifty and Sensex settling above the psychological 25,250 and 82,500 levels respectively. Markets scaled new peak during the day. Investors overlooked weak output of eight core industries and manufacturing sector data. Sector wise, IT and banking sector stocks ended in green. As for broader indices, the BSE Mid cap index and Small cap index concluded in red.

Markets made positive start and extended their gains tracking broadly positive cues from Wall Street on Friday after U.S. economic data alleviated growth concerns. Sentiments got some support as the RBI said India's forex reserves jumped by \$7.023 billion to touch a new high of \$681.688 billion in the week ended August 23. Investors overlooked the government data showing that India's economic growth slowed to a 15-month low of 6.7% in April-June 2024-25, mainly due to poor performance of the agriculture and services sectors. The GDP expanded by 8.2% in the April-June quarter of 2022-23. Besides, private-sector survey showed India's manufacturing activity growth eased to a three-month low in August as demand softened significantly, casting another shadow over the otherwise robust economic outlook. The HSBC final India Manufacturing Purchasing Managers' Index, compiled by S&P Global, fell for a second month in August, dropping to 57.5 from July's 58.1 and below a preliminary estimate of 57.9. In afternoon session, markets came off from day's high but continued to trade in green, as traders continue to take support with the government data showing that Gross Goods and Services Tax (GST) collections in the month of August 2024 grew 10 per cent to about Rs 1.75 lakh crore. In July 2024, gross GST mop-up was Rs 1.82 lakh crore, while in August 2023 it was Rs 1.59 lakh crore. As per the data, gross GST revenues from domestic transactions grew 9.2 per cent to about Rs 1.25 lakh crore. Revenues from import of goods were up 12.1 per cent to Rs 49,976 crore. Finally, markets closed the day in green.

On the global front, European markets were trading lower after a survey showed France's manufacturing activity contracted at its fastest pace since January in August as a result of a sharp fall in output and new orders. Asian markets ended mixed as Chinese and Hong Kong markets fell on economic concerns. Back home, Global Trade Research Initiative (GTRI) said India has recorded trade surplus with as many as 151 countries such as the US and Netherlands, while the country has a trade deficit with 75 nations including China and Russia during the first half of this year.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	82559.85	194.07	0.24
NIFTY	25278.70	42.80	0.17
MIDCAP	49049.10	-16.26	-0.03
SMLCAP	55760.94	-260.61	-0.47
BSEFMC	23194.66	172.45	0.75
HEALTHCARE	42993.00	-184.32	-0.43
AUTO	58914.33	-126.53	-0.21
POWER	8212.03	-19.65	-0.24
REALTY	8209.69	-23.84	-0.29
BSE IT	43648.03	161.47	0.37
BANKEX	58498.28	186.77	0.32
OIL GAS	32920.81	-57.29	-0.17
METAL	32074.25	-381.56	-1.18
INDIA VIX	14.06	0.67	5.00

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1326	1519	34
BSE	1776	2261	150

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	8737	8944	(2)
NSE CASH	110145	224108	(51)
NSE F&O	24059444	10879128	121

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.51	4.27	1.21
SENSEX	24.22	4.18	1.11

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	12539	12182	356
FII	13773	12037	1735

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3145.36	3745.54	(600)
Index Options	1782984.28	1791453.48	(8469)
Stock Futures	27854.44	25668.04	2186
Stock Options	40132.62	40462.70	(330)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.17	1.40
BANK NIFTY	0.89	0.92

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	101.64	101.73	-0.08

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.878	6.863	0.22
USA	3.931	3.909	0.57

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2501.96	0.85	0.03
Silver	28.65	-0.09	-0.32
Crude-Oil	73.41	-0.14	-0.19
Brent-Crude	76.82	-0.12	-0.16



# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 SEP-24 USD-INR	83.98	0.08	0.10
26 SEP-24 EUR-INR	93.03	-0.05	-0.05
26 SEP-24 GBP-INR	110.15	-0.32	-0.28
26 SEP-24 JPY- INR	57.61	-0.50	-0.86

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	25279	25184	25232	25283	25330	25381
SENSEX	82560	82291	82425	82575	82710	82860
NIFTY FUTURES	25340	25227	25284	25352	25409	25477
BANK NIFTY	51440	51155	51297	51438	51581	51722
CNX IT	42976	42589	42782	43041	43234	43493
CNX MIDCAP	59153	58654	58904	59217	59466	59779
CNX SMALLCAP	19244	19090	19167	19286	19363	19482
INDIA VIX	14.06	12.03	13.04	13.65	14.66	15.27

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	SELL	SELL

## SECURITIES BAN IN F&O TRADES FOR 02-09-2024

BALRAMCHIN, HINDCOPPER

# TECHNICAL VIEWS



## NIFTY

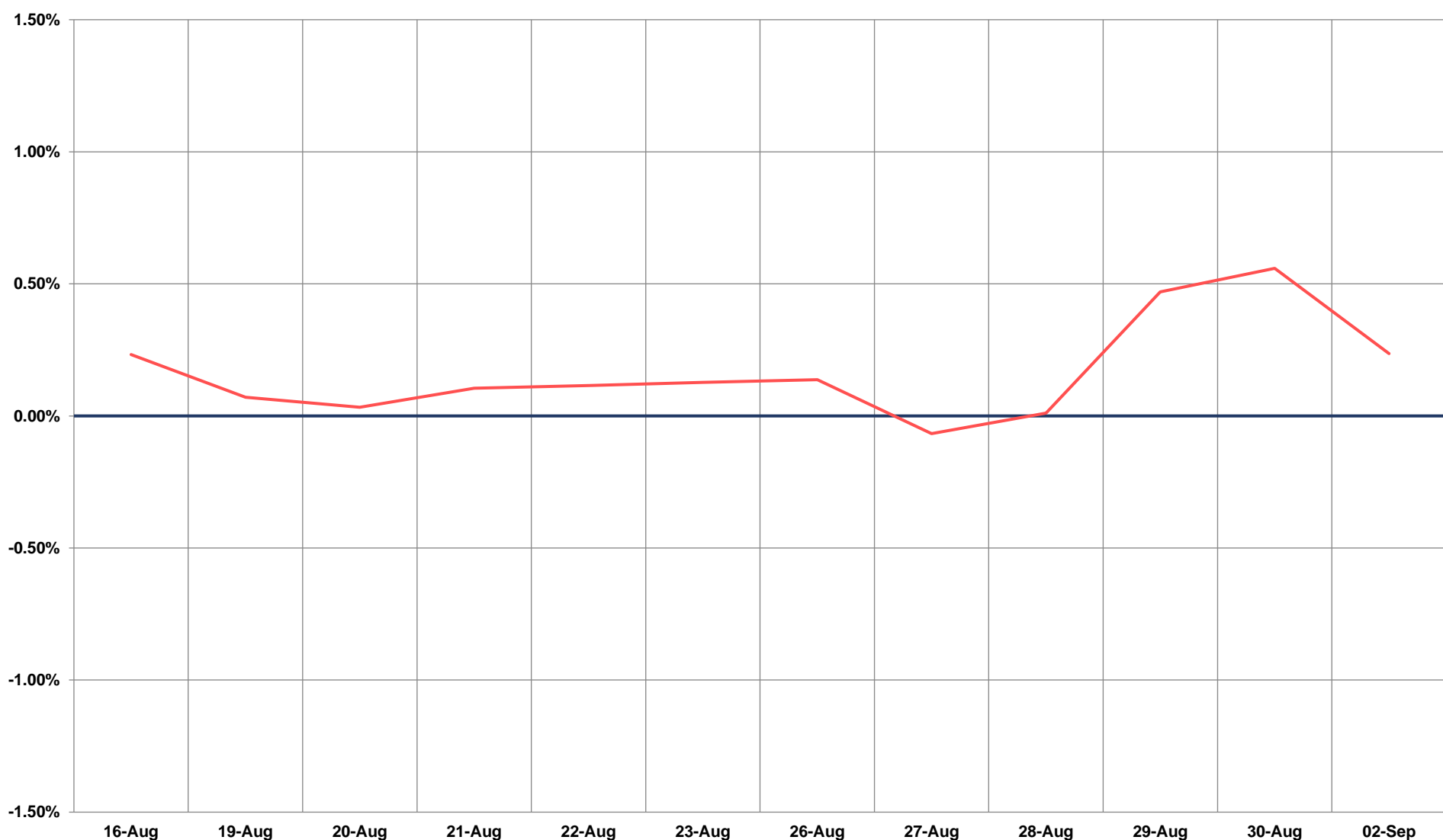
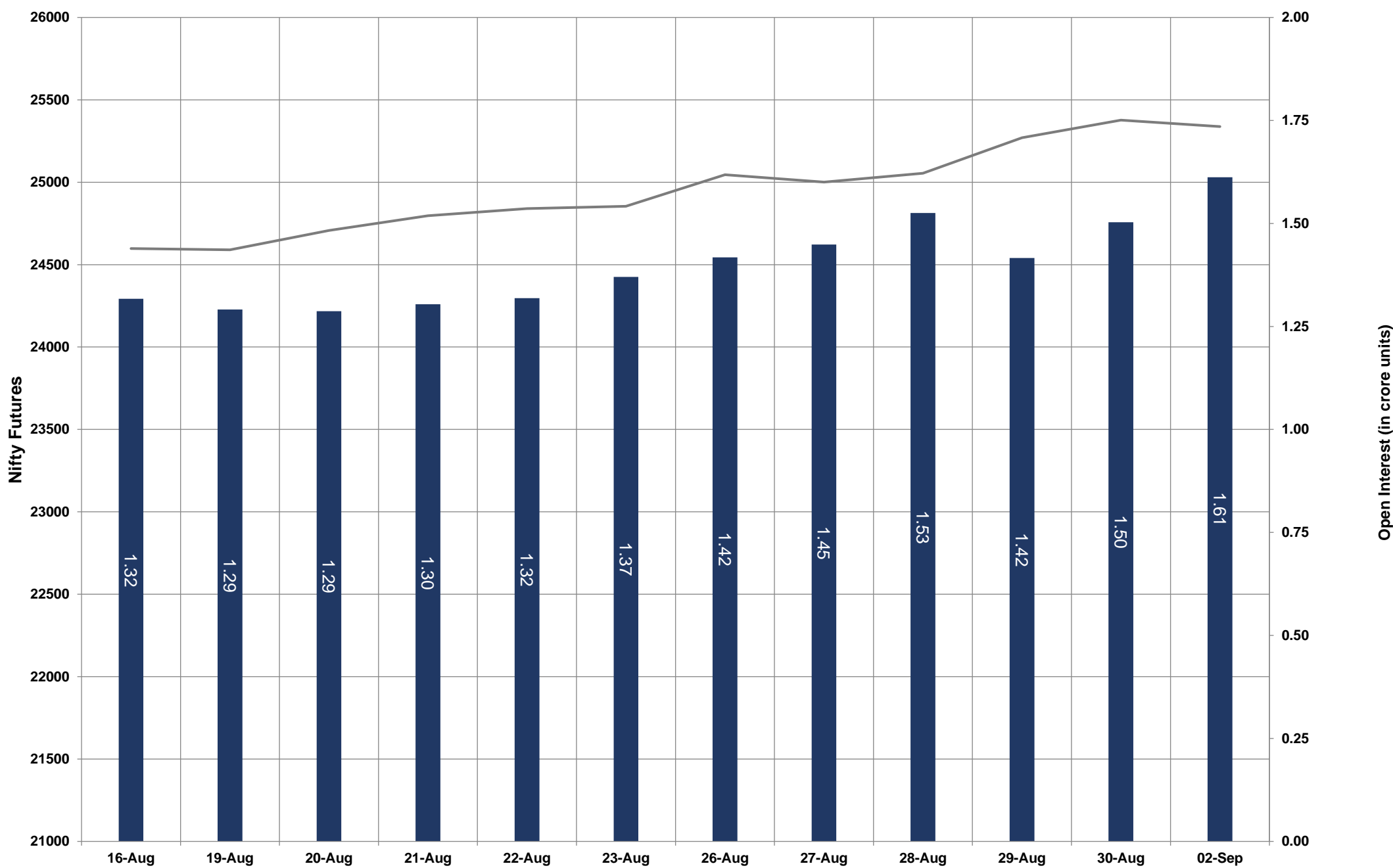


- Nifty Cash = **25278.70 (0.17%)**
- Resistance levels = **25350** and **25550**
- Support levels = **25150** and **25000**

# TECHNICAL VIEWS



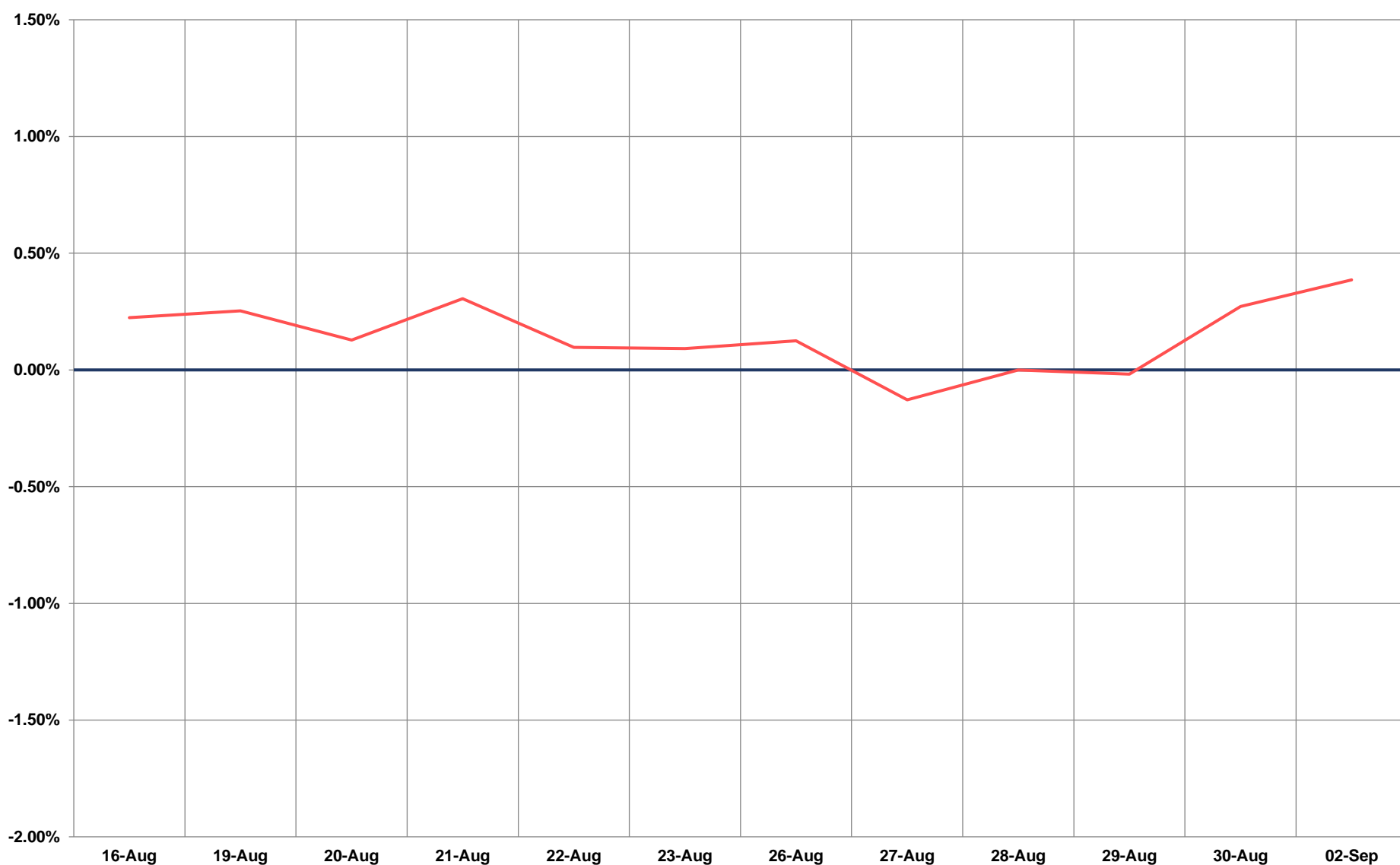
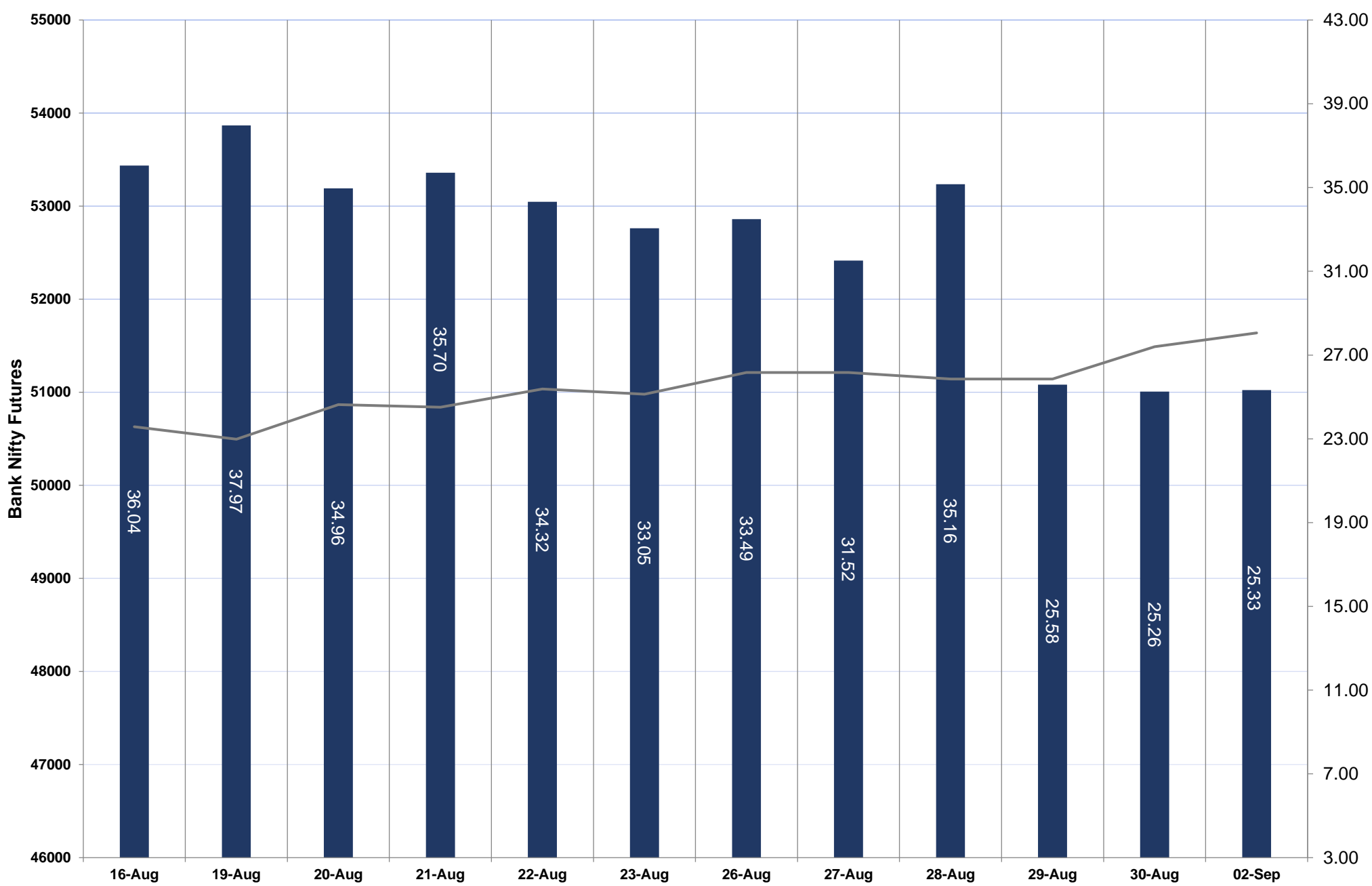
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

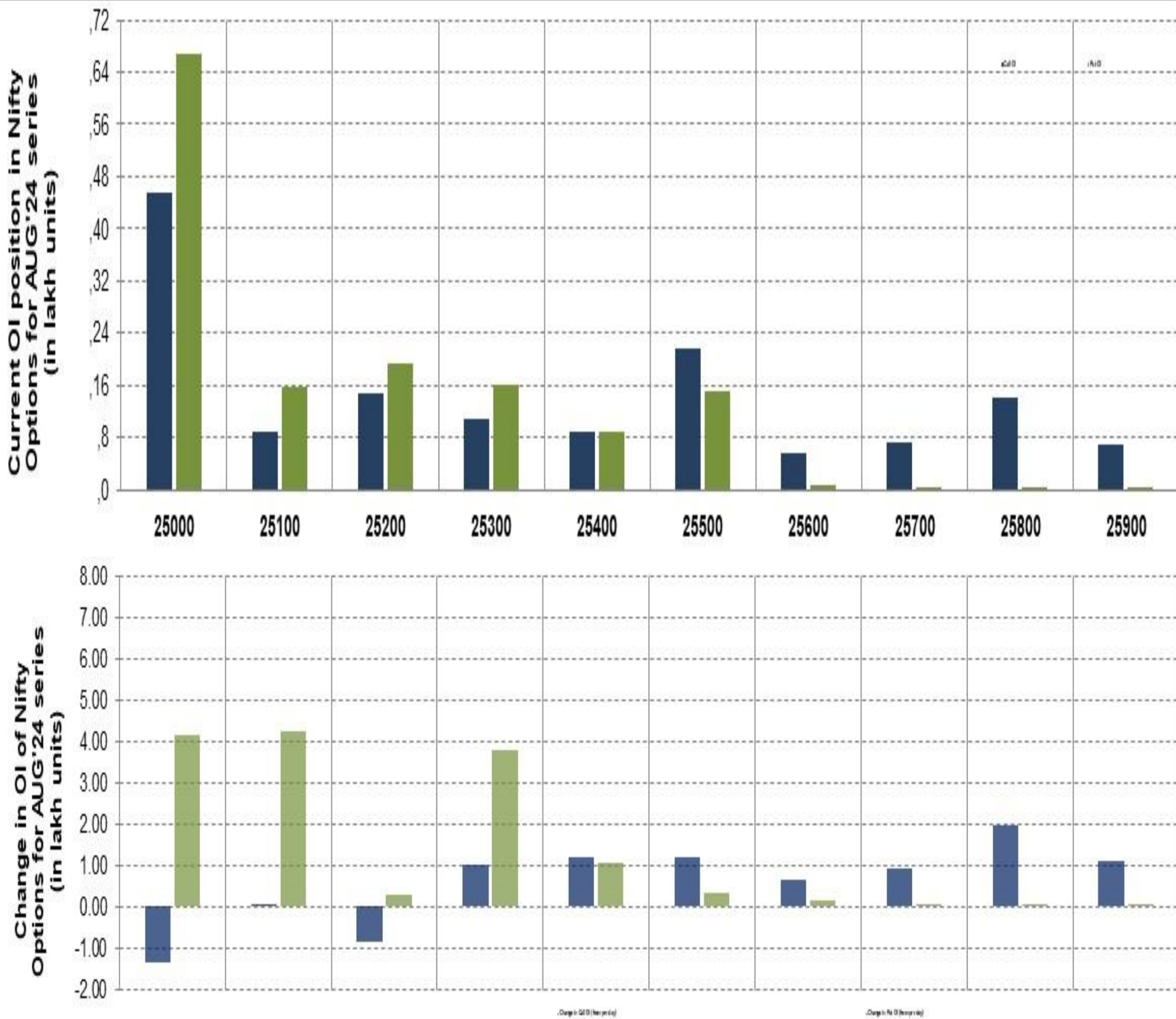




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.19 million in Open Interests is **Strike Price of 25800**
- **Most Active Nifty Put** with an addition of 0.42 millions in Open Interests is **Strike Price of 25100**
- **Maximum Open Interest an outstanding** was 4.53 millions for Calls at **Strike Price of 25000**
- **Maximum Open Interest an outstanding** was 6.68 millions for puts at **Strike Price of 25000**

# Disclaimer



The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.